

Exercises

1.1 Match the two parts of these sentences containing expressions from A opposite.

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| 1 Managers who themselves often worked long hours in order to climb the corporate | d | a image by showing environmental leadership. |
| 2 Analysts forecast a slowing of economic growth because of lower corporate | c | b logo in view was the Haagen Dazs name on three table umbrellas. |
| 3 3M continues to improve its corporate | a | c profits, capital gains taxes and slow job growth. |
| 4 Retailer Best Buy is allowing employees at its corporate | f | d ladder may demand the same thing from their employees. |
| 5 The only corporate | b | e culture at Lowe's, and managers use a variety of methods to ensure that it's happening. |
| 6 Listening to customers is part of the corporate | e | f headquarters to set their own hours and work outside the office. |

1.2 Someone is talking about words and expressions in B and C opposite. Which are they referring to each time?

- 1 They're not companies in which people can buy shares. (3 expressions) *1 state-owned companies; government-owned companies; nationalised/nationalized companies*
- 2 It carries passengers and goods in order to make a profit. *2 commercial airline*
- 3 It's so slow and inefficient: no way to run a business! *3 bureaucracy*
- 4 It's going to be used for offices and factories, not houses. *4 commercial land*
- 5 It's owned and run by private companies, and the programmes are interrupted by advertising. *5 enterprise*
- 6 We need to encourage this in order for the economy to grow and modernize. *6 enterprise*
- 7 He does advertisements: you can't find his work in art galleries. *7 commercial artist*
- 8 It was an artistic success, but unfortunately it lost a lot of money. *8 commercial disaster*

1.3 Use expressions with 'enterprise' from C opposite to complete this text.

Margaret Thatcher often talked about the benefits of (1) *free enterprise* or (2) *private enterprise*. She said that her achievement was to establish an (3) *enterprise economy* in Britain, an economy based on free enterprise. She wanted a society where people were encouraged to start their own companies and where it was acceptable to get rich through business: an (4) *enterprise culture*.

In some areas, the government reduced the number of laws and regulations to encourage businesses to move there. Businesses were encouraged to set up in the Docklands of London, for example. The Docklands were an (5) *enterprise zone*.

Over to you

For Discussion

Write short reports about the issues below. Research them on the internet if necessary.

- How big is the public sector in your country? Do people who work in it have good working conditions compared to those in the private sector?
- In your country, which of these industries are in the public sector, and which are in the private sector? Which have been privatized?

bus transport

electricity supply

postal services

rail transport

telephone services

water supply

*5 commercial television